

## Rent relief timeline of events

Date	Rent Updates
July 30, 2021	CERS has been extended until October 23, 2021 (CERS period 14). From August 29-September 25 (CERS period 13) the maximum subsidy rate has been increased to 40%. From September 26-October 23 (CERS period 14) the maximum subsidy rate is 20%.
June 2, 2021	As of CERS Period 11 (July 4 to July 31, 2021), applicants will need a revenue drop greater than 10% in order to qualify for the subsidy
April 21, 2021	If you missed the application deadline because of CRA or made a mistake in your application (giving you a lower CERS amount), you can now amend or submit a late application within 30 days from the later of April 21, 2021 or the applicable filing deadline. To find out if this applies to you call the CRA Business Enquiries line.
April 19, 2021	The 2021 Federal Budget proposes the extension of CERS and its lockdown support until September 25, 2021, with a gradual decrease in subsidy beginning July 4, 2021. This will come into effect once it has been passed by parliament.
March 3, 2021	Government announced that the CERS base rate will remain at 65% and the top-up support will remain at 25% between March 14-June 5, 2021 (period 7-period 9).
February 24, 2021	Government proposed draft legislation to allow holding companies to qualify for the lockdown support if their operating company is eligible. This must pass through legislation before coming into effect.
December 4, 2020	The first CERS payments were delivered.
November 30, 2020	In the Fall Economic Statement Minister Freeland shared that the current CERS rate of 65% with the top-up of up to 90% will be held constant till March 13, 2021 (Period 6).
November 30, 2020	Period 2 Applications are available through My Business Account and Represent a Client.
November 23, 2020	CRA began accepting applications for CERS through My Business Account and Represent a Client.

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November 19, 2020	<u>Bill C-9</u> received royal assent to allow CRA to move forwards with implementing the CERS.
October 30, 2020	Applications for approved CECRA applicants to extend the CECRA support for tenants for the months of July, August and September are due October 30.
October 9, 2020	Government announces the new Canada Emergency Rent Subsidy which will provide rent and mortgage support to small businesses affected by COVID-19. See the <u>government's release</u> .
September 30, 2020	Applications for April, May, and June close on September 30.
September 15, 2020	Application period for <b>new</b> applications is extended until September 30, 2020.
	Application period for July, August and September extensions is extended until October 30, 2020.
September 8, 2020	CECRA is extended into September. This will be the last CECRA extension. Businesses that qualified for April, May, and June will qualify for September.
August 17, 2020	CMHC opens the August extension opt-in for the CECRA program.
July 31, 2020	CECRA is extended into August. Businesses that qualified for April, May, and June will qualify for August.
July 13, 2020	July extension opt-in for the CECRA program opens.
June 30, 2020	Government removes the requirement to claw-back insurance and provincial rent support from the CECRA forgivable loan amount to simplify the application process.
June 4, 2020	Requirement that tenants provide their 2019 gross revenue to their landlord for the CECRA application is removed.
May 25, 2020	CECRA opens for applications.
April 16, 2020	The Prime Minister announces a program to help small businesses owners with their rent.

For more information about the COVID-19 rent relief programs, visit <u>cfib.ca/rentrelief</u>.